

**NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

**NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Niagara County Industrial Development Agency (the "Agency") on the **9th day of September, 2008 at 4:00 p.m.**, local time, at the Niagara County Center for Economic Development, Vantage Center, 6311 Inducon Corporate Drive, Wheatfield, New York 14132, in connection with the following matter:

**VIRGINIA ONE INC.**, for itself or on behalf of Compact Mold East, Inc. or another entity formed or to be formed (the "Company"), has submitted an application to the Agency, a copy of which is on file at the office of the Agency, requesting that the Agency consider undertaking a project (the "Project") consisting of: (A) the acquisition or retention by the Agency of title to or a leasehold or other interest in an approximately 8.7-acre parcel of land located on Inducon Corporate Drive in Vantage Park in the Town of Wheatfield, Niagara County, New York (the "Land") together with the existing approximately 80,000 square foot industrial condominium building located thereon and known as the D.R. Chamberlain Building (the "Existing Improvements"); (B) the construction of an approximately 23,000 square foot industrial condominium unit therein (the "Improvements"); and (C) the acquisition of and installation in and around the Improvements of certain equipment and items of personal property including, but not limited to, manufacturing equipment (the "Equipment" and collectively with the Land, the Existing Improvements and the Improvements, the "Facility"), all to be used by the Company in its business of manufacturing, repairing and designing molds for the plastics industry.

The Agency will acquire or retain title to or a leasehold or other interest in the Facility and will lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance to the Company for qualifying portions of the Project in the form of sales and use tax exemptions and, if necessary, a mortgage recording tax exemption for financing related to the Project, consistent with the policies of the Agency, a partial real property tax abatement and a mortgage recording tax exemption with respect to a certain payment-in-lieu-of-tax mortgage.

A representative of the Agency will be at the above-stated time and place to present a copy of the Application and hear and accept written and oral comments from all persons with views in favor of or opposed to the proposed financial assistance.

This public hearing is being conducted in accordance with Subdivision 2 of Section 859-a of the New York General Municipal Law.

DATED: August 7, 2008

**NIAGARA COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY**

By: \_\_\_\_\_  
Samuel M. Ferraro  
Executive Director